CEB Report Risk Register – External Painting Tender

Risk Score **Impact Score**: 1 =Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic **Probability Score:** 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 = Almost Certain

No.	Risk Description Link to Corporate Obj	Gross Risk		Cause of Risk	Mitigation	Net Risk		Further Management of Risk: Transfer/Accept/Reduce/Avoid		Monitoring Effectiveness				Current Risk	
1	Contractor withdraws tender. Value for money & Service performance	2	1	Delays in accepting tender may result in lowest tenderer being offered another contract.	Mitigating Control:. Acceptance of tender by CEB at earliest opportunity. Level of Effectiveness:M (HML)	I 2	P 1	Action: Avoid Action Owner: C Pyle Mitigating Control: Accept Control Owner: C Pyle	Outcome required: Milestone Date: 13.01.2010.	Q 1 ☹ 😐 ☺	Q 2 ☹ 😐 ☺	Q 3 ☹ 😐 ☺	Q 4 ☹ 😐 ☺	I	P